

Scenario # 1

\$25,800,000 Project Cost Funded Entirely From Millage

Taxable Value \$ 4,197,981,628

Annual Debt Service	DTR for Debt Service	Necessary Millage to Fund Debt Service	Additional Yearly Property Tax on a House Valued at \$100,000 (TV=50,000)
20 Years			
\$2.0 Million - \$2.2 Million	0	0.5241	\$ 26.20
25 Years			
\$1.7 Million - \$2.1 Million	0	0.5002	\$ 25.01
30 Years			
\$1.6 Million - \$1.75 Million	0	0.4169	\$ 20.84

Scenario # 2

\$25,800,000 Project Cost Funded Using DTR to Partially Fund Debt Service

Taxable Value \$ 4,197,981,628

Annual Debt Service	DTR for Debt Service	Necessary Millage to Fund Debt Service	Additional Yearly Property Tax on a House Valued at \$100,000 (TV=50,000)
20 Years			
\$2.0 Million - \$2.2 Million	\$ 1,000,000	0.2859	\$ 14.29
25 Years			
\$1.7 Million - \$2.1 Million	\$ 1,000,000	0.2620	\$ 13.10
30 Years			
\$1.6 Million - \$1.75 Million	\$ 1,000,000	0.1787	\$ 8.93

Scenario # 3

\$25,800,000 Project Cost Funded Using Cash & Millage

\$20,000,000 Bonded

\$5,800,000 Cash Reserves

Taxable Value \$ 4,197,981,628

Annual Debt Service	DTR for Debt Service	Necessary Millage to Fund Debt Service	Additional Yearly Property Tax on a House Valued at \$100,000 (TV=50,000)
20 Years			
\$1.56 Million - \$1.67 Million	0	0.3978	\$ 19.89
25 Years			
\$1.38 Million - \$1.56 Million	0	0.3716	\$ 18.58
30 Years			
\$1.2 Million - \$1.42 Million	0	0.3383	\$ 16.91

Scenario # 4

\$25,800,000 Project Cost Funded Using Cash & Millage & DTR

\$20,000,000 Bonded

\$5,800,000 Cash Reserves

Taxable Value \$ 4,197,981,628

Annual Debt Service	DTR for Debt Service	Necessary Millage to Fund Debt Service	Additional Yearly Property Tax on a House Valued at \$100,000 (TV=50,000)
20 Years			
\$1.56 Million - \$1.67 Million	\$ 1,000,000	0.1596	\$ 7.98
25 Years			
\$1.38 Million - \$1.56 Million	\$ 1,000,000	0.1334	\$ 6.67
30 Years			
\$1.2 Million - \$1.42 Million	\$ 1,000,000	0.1000	\$ 5.00

Scenario # 5

\$25,800,000 Project Cost Funded From Cash Reserves - Delinquent Tax Revolving - Borrowing
 Taxable Value \$ 4,197,981,628

Project Cost	\$	25,800,000		
General Fund Fund Balance	\$	3,000,000		
Unfunded Liability Fund	\$	1,000,000		
Excess DTR Funding Over Settlement Amount	\$	3,000,000		
Self Insurance Fund	\$	1,000,000		
DT Settlement Funds	\$	<u>10,000,000</u>	\$	18,000,000
Borrowing			\$	<u>7,800,000</u>
	\$	<u>25,800,000</u>		<u>\$ 25,800,000</u>

Taxable Value \$ 4,197,981,628

Annual Debt Service	DTR for Debt Service	Necessary Millage to Fund Debt Service	Additional Yearly Property Tax on a House Valued at \$100,000 (TV=50,000)
20 Years			
\$600,000 - \$670,000	0	0.1596	\$ 7.98
25 Years			
\$502,000 - \$590,000	0	0.1405	\$ 7.03
30 Years			
\$410,000 - \$560,000	0	0.1334	\$ 6.67